## Message Text

UNCLASSIFIED

PAGE 01 CAIRO 09747 101528Z ACTION NEA-10

INFO OCT-01 EA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01 SSM-05 PA-02 PRS-01 /108 W

R 101350Z JUN 77 FM AMEMBASSY CAIRO TO SECSTATE WASHDC 6030 INFO AMEMBASSY JIDDA AMEMBASSY TOKYO

**UNCLAS CAIRO 9747** 

E.O. 11652: NA TAGS: EFIN, EAID

SUBJ: LOANS FOR SUEZ CANAL IMPROVEMENT

1. ACCORDING TO JUNE 9 "AL AHRAM", CHAIRMAN SUEZ CANAL AUTHORITY MASHOUR WILL SIGN \$50 MILLION LOAN AGREEMENT JUNE 10 IN RIYADH WITH SAUDI FUND FOR DEVELOPMENT. LOAN WILL BE USED IN FIRST PHASE OF SUEZ CANAL IMPROVEMENT. ARTICLE ALSO REPORTED THAT GOE WILL SIGN \$100 MILLION LOAN AGREEMENT WITH IBRD FOR CANAL PROJECTS AND THAT JAPAN HAS REPORTEDLY OFFERED \$89 MILLION LOAN IN ADDITION TO EARLIER \$131 MILLION CREDIT.

2. COMMENT. ACCORDING TO JAPANESE EMBOFF, \$89 MILLION FIGURE IS CORRECT AND HAS BEEN OFFERED TO GOE FOR CANAL PROJECT. HOWEVER, GOE HAS YET TO TAKE UP GOJ OFFER AND TERMS OF LOAN HAVE NOT YET BEEN DISCUSSED. JAPANESE EMBOFF STATED THAT IF ACCEPTED LOAN WOULD BE ON CONCESSIONARY TERMS. EILTS

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## Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am

Channel Indicators: n/a **Current Classification: UNCLASSIFIED** 

Concepts: LOANS, CANALS, PROGRAMS (PROJECTS)

Control Number: n/a

Copy: SINGLE Sent Date: 10-Jun-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am Decaption Note:

Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event:

Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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